

## A G E N D A

**RCA - Real Estate**

Austin City Council

**Item ID:**

5087

**Meeting Date:**

April 21, 2011

**Department:**

Office of Real Estate Services

## Subject

Authorize the negotiation and execution of a 36-month lease renewal for 1,000 square feet of office warehouse space for the Environmental Resource Management Division of the Watershed Protection Department, located at 720 Bastrop Highway, Suite 218, Austin, Texas from BASTROP BUSINESS PARK, LP, in an amount not to exceed \$30,600.

## Amount and Source of Funding

Funding for the lease term period is contingent upon available funding in future budgets.

## Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

**Purchasing Language:****Prior Council Action:**

September 25, 2008 – Council approved the lease renewal.

**For More Information:**

Lauraine Rizer 974-7078, Dean Harris 974-7061, Roger Glick 974-2096, Amanda Glasscock 974-7173

**Boards and Commission Action:****MBE / WBE:****Related Items:**

## Additional Backup Information

The City has leased this space since 1993. The Water Quality Monitoring Section uses the space to store, repair, retrofit and maintain water quality monitoring equipment. The leased space is 1,000 square feet with office and storage area, and the lease currently expires October 31, 2011.

The current rental amount is \$850 monthly or \$0.85 per square foot per month which was established in 2008. The proposed renewal is at the same terms and conditions for the three-year term which would commence November 1, 2011, and expire October 31, 2014. This rate includes taxes, insurance and common area maintenance.